

Message Text

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ORIGIN EA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 AID-05

OMB-01 EB-07 PC-01 /069 R

DRAFTED BY EA/IMS:ECINGRAHAM:LGR

APPROVED BY EA - PHILIP C. HABIB

S/S-O:P.JOHNSON

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R 062344Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY KUALA LUMPUR

INFO CINCPAC

C O N F I D E N T I A L STATE 106061

CINCPAC FOR POLAD

E.O. 11652: GDS

TAGS: ECON, MY

SUBJECT: MALAYSIAN PRIME MINISTER ON ECONOMIC DEVELOPMENT

REF: STATE 106060

1. IN COURSE OF PRIME MINISTER RAZAK'S MEETING WITH ASSISTANT SECRETARY HABIB DURING HIS TRANSIT STOPOVER IN NEW YORK ON MAY 2, RAZAK RESPONDED TO HABIB'S QUERY WITH DESCRIPTION OF MALAYSIA'S "GREEN BOOK" PLAN FOR RURAL DEVELOPMENT. HABIB EXPRESSED SPECIAL INTEREST IN MALAYSIA'S DEVELOPMENT EFFORTS AND SAID HE WOULD LIKE TO MEET WITH SOME OF THE GOM DEVELOPMENT PLANNERS DURING HIS FORTHCOMING VISIT TO KUALA LUMPUR AROUND END OF MAY. HE WOULD ASK AMBASSADOR UNDERHILL TO INCLUDE THIS IN HIS PROGRAM, HE ADDED.

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2. IN DISCUSSION OF DEVELOPMENT FINANCES, RAZAK OBSERVED

THAT MALAYSIA'S MAIN SOURCES OF EXTERNAL LOANS HAVE BEEN ADB, IBRD AND TO LESSER EXTENT JAPAN. MORE RECENTLY, SAUDIS HAD OFFERED 200 MILLION DOLS BUT, UNFORTUNATELY, THEY WERE INSISTING ON SPECIFIC PROJECTS RATHER THAN LINE OF CREDIT WHICH GOM PREFERRED. HABIB COMMENTED THAT USG HAD ALSO COME TO PREFER PROJECT AID TO LINE OF CREDIT. RAZAK NOTED THAT JAPANESE, ALTHOUGH "THEY PUSH A BIT", STILL OFFERED LINES OF CREDIT.

3. DISCUSSING U.S. PARTICIPATION IN MALAYSIAN DEVELOPMENT, HABIB OBSERVED THAT PEACE CORPS WAS OUR ONLY CURRENT ACTIVITY IN MALAYSIA AND ASKED HOW IT WAS FARING. RAZAK RESPONDED THAT IT WAS DOING GOOD JOB AND THAT MALAYSIANS APPRECIATED ITS PRESENCE.

4. QUESTION OF NEW AMENDMENT TO PETROLEUM ACT DID NOT COME UP IN DISCUSSION. KISSINGER

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